## PRESS RELEASE

# ETRMA Statistics, Edition 2011 out now

**Brussels, 28 November 2011** – European Tyre & Rubber Manufacturers' Association published today its Statistical Report which has seen a thorough overhaul to offer its readers a more detailed and extensive collection of statistical information. The Report can be downloaded from ETRMA website <u>www.etrma.org</u>.

## Some highlights from the Report:

## **European tyre production**

- recovered 26 % compared to the previous year
- is still -11,7 % down compared to 2007

#### **European tyre market**

- car and light truck tyre sales surpassed the level of 2007
- ETRMA share of the market has steadily come down throughout the period 2003-2010
- truck tyre retreading saw some recovery from the crisis but failed to reach the level of 2007

#### Tyre trade

- imports to the EU have outweighed exports from the EU throughout the past decade
- gap in trade balance has widened since 2007 also in terms of value signalling most likely that imports to the EU have started to include more premium tyres
- o car and light truck tyre imports from China were 14 times the size of exports to China

#### **European General Rubber Goods production**

- recovered 23 % from the crisis level of 2009
- remained below the level of 2000-2008

## **General Rubber Goods trade**

- EU Exports recovered moderately by 8,3 % reaching a value of  $\in$  3,9 bn
- EU imports grew much faster with a 20 % increase up to  $\notin$  3,6 bn
- trade balance became less positive

#### Tariffs

• Export and import tariffs with major tyre and GRG trading partners

Sources: Europool, IRSG, Eurostat, ETRMA

For further contact: Fazilet Cinaralp, Secretary General, +32 2 218 49 40, f.cinaralp@etrma.org