

First quarter 2014: Good start for the European Tyre Market





Brussels, 15 April 2014 – The European Tyre and Rubber Manufacturers Association published today figures concerning its members' sales in the first quarter of 2014.

Compared to the very low start of 2013, ETRMA members experienced a double digit growth almost in all tyre segments. This first quarter saw the consumer segment growing by 10% and the truck and bus sector by 16%.

When looking at the national results for these two segments, almost all countries showed an increase, which was particularly high for the DACH region (Germany, Switzerland and Austria), which boosted total European sales.

Agricultural tyres also showed a 7% growth and motorcycle and scooter tyres grew by 12%.

Fazilet Cinaralp, Secretary General of ETRMA stated "A good start is half the battle and we can expect also in the coming months a positive development of the market, with a growth between 3 to 4% at the end of the year, compared to 2013".

	1Q 2013	1Q 2014	Variation %
	46.585.000	51.115.000	+10%
	1.879.000	2.174.000	+16%
	464.000	499.000	+7%
	2.703.000	3.018.000	+12%

(source: ETRMA)

For further information, please contact Mrs F. Cinaralp, Secretary General
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ETRMA's membership include the following tyre manufacturers: APOLLO VREDESTEIN, BRIDGESTONE EUROPE, BRISA, COOPER TIRES, CONTINENTAL, GOODYEAR DUNLOP TIRES EUROPE, HANKOOK, MARANGONI, MICHELIN, MITAS, NOKIAN TYRES, PIRELLI AND TRELLEBORG WHEEL SYSTEMS. Furthermore, members include Associations in the following countries: Belgium, Finland, France, Germany, Hungary, Italy, the Netherlands, Poland, Spain and the UK. The industry provides direct employment for more than 360,000 people in the EU and supports another 800000 jobs in related sectors. ETRMA members' turnover in 2012 is estimated to € 46 b, of which up to 5% continues to be invested in R&D, annually.