

Replacement tyre sales in Europe down in Q1 2023

Pressure on the market from widespread inflation and high energy prices

Brussels, 25 April 2023 – The European Tyre and Rubber Manufacturers' Association (ETRMA) has today published its members' Q1 2023 replacement tyres sales figures, indicating a significant drop in demand compared to the same period last year.

Adam McCarthy, ETRMA's Secretary General, said, "After negative trends in the second half of 2022, the sales volumes of ETRMA member companies in the first quarter of 2023 are down for all product categories compared to the first quarter of 2022."

The replacement consumer tyres segment saw a decline of 12 per cent in Q1 2023 compared to Q1 2022. The replacement truck and bus tyre market also declined, by 18 per cent. There was a similar pattern for agricultural tyres, where sales dropped by 39 per cent compared to Q1 2022. Similarly, there was a drop in the sales of moto tyres, though by only three per cent.

McCarthy continued, "The drop has to be seen in the context of the ongoing high inflation in all European markets and the continued negative impact of the war in Ukraine, particularly on energy prices."

Compared to Q1 2019, truck and bus tyre sales remained at the same level, but the sales of consumer replacement tyres dropped by four and a half percentage point.



In 000 units	Q1 2022	Q1 2023	Variation Q1 2023/ Q1 2022
Replacement Consumer tyres	61 833	54 664	-12%
Of which Car Summer tyres			-13%
Of which Car all Seasons tyres			1%
Of which Car Winter tyres			-26%
Replacement Truck & Bus tyres	3 677	3 005	-18%
Replacement Agricultural tyres	343	210	-39%
Replacement Moto & Scooter tyres	3 562	3 460	-3%

Deviations from previously published figures are possible due to periodic data corrections
Consumer = Passenger car, SUVs and light commercial vehicles
Source EUROPOOL ETRMA

-ends-

For further information, please contact a.krol.ext@etrma.org

About ETRMA

The European Tyre & Rubber Manufacturers Association (ETRMA) represent nearly 4.400 companies in the EU, directly employing more than 350.000 people. The global sales of ETRMA's 14 corporate members represent 70% of total global sales and 7 out of 10 world leaders in the sector are ETRMA Members¹. We have a strong manufacturing and research presence within the EU and candidate countries, with 93 tyre-producing plants and 17 R&D centres.

¹ ETRMA's membership: APOLLO TYRES, BRIDGESTONE EUROPE, BRISA, CONTINENTAL, GOODYEAR, HANKOOK, MARANGONI, MICHELIN, NEXEN TIRE EUROPE, NOKIAN TYRES, PIRELLI, PROMETEON, SUMITOMO RUBBER INDUSTRIES AND TRELLEBORG WHEEL SYSTEMS. Furthermore, members include Associations in the following countries: Czech Republic, Finland, France, Germany, Hungary, Italy, the Netherlands, Poland, Slovak Republic, Spain and the UK.