

European Replacement Tyre Sales Faced Headwinds in Q3 2023 Amidst Challenging Market Conditions

Brussels, 21 November 2023 – The European Tyre and Rubber Manufacturers' Association (ETRMA) published its members' replacement tyres sales data for Europe for the third quarter of 2023. Figures reported a significant decline across all segments, confirming the negative market trend.

Q3 2023 shows a 6% decline in the sale of Consumer replacement tyres compared to Q3 2022. Similarly, the Truck and Bus Tyre segment recorded a -7 % variation. However, the most impacted markets were the Agricultural (-21%) and Moto & Scooter (-20%) tyres.

Besides the challenges brought by global economic insecurity, the ETRMA Replacement Pool Market is likely losing market share to non-Pool tyre manufacturers.

Adam McCarthy, ETRMA's Secretary General, commented: "The downturn in the market reflects a complex interplay of factors, such as the continued increases in the cost of raw materials, energy, logistics, and labour". This inflationary landscape has led to "a significant drop in demand", continues McCarthy, "which is likely causing a corresponding reduction in inventory".

In '000 units	H1 2022	H1 2023	Variation H1 2023/ H1 2022	3rd Q 2022	3rd Q 2023	Variation Q3 2023/ Q3 2022
Replacement Consumer tyres	118.361	104.207	-12%	58.037	54.291	-6%
Of which Car Summer tyres			-11%			1%
Of which Car all Seasons tyres			0%			14%
Of which Car Winter tyres			-32%			-14%
Replacement Truck & Bus tyres	7.235	5.573	-23%	3.254	3.039	-7%
Replacement Agricultural tyres	613	393	-36%	194	154	-21%
Replacement Moto & Scooter tyres	6.397	6.040	-6%	2.055	1.640	-20%

Discrepancies with data previously published could happen because of periodic data corrections
Consumer = Passenger car, SUVs and light commercial vehicles
Source EUROPOOL ETRMA

For further information, please contact communication@etrma.org

About ETRMA

The European Tyre & Rubber Manufacturers Association (ETRMA) represent nearly 4.400 companies in the EU, directly employing more than 350.000 people. The global sales of ETRMA's 14 corporate members represent 70% of total global sales and 7 out of 10 world leaders in the sector are ETRMA Members. We have a strong manufacturing and research presence within the EU and candidate countries, with 93 tyre-producing plants and 17 R&D centres.